



Croatian Telecom Inc.
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Zagreb, 1 March 2017

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. (“HT d.d.” or “the Company”) hereby notifies that on 1 March 2017 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act and to Market Abuse Regulation (EU) No. 596/2014.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisition in the name and on behalf of **Raiffeisen Mandatory Pension Fund category B (“ROMF B”)**, regarding HT d.d. shares:

- On 24 February 2017, 3,100 ordinary shares were acquired at an average price of HRK 189.504845 per ordinary share, representing 0.0038% of the Company’s issued share capital.
- On 27 February 2017, 998 ordinary shares were acquired at an average price of HRK 189.682365 per ordinary share, representing 0.0012% of the Company’s issued share capital

Following this acquisition, **ROMF B** holds in total 7,326,885 ordinary shares in the Company, representing 8.9474% of the Company’s issued share capital and the same number of votes at the General Assembly of the Company.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisition in the name and on behalf of **Raiffeisen Voluntary Pension Fund (“RDMF”)**, regarding HT d.d. shares:

- On 24 February 2017, 3,100 ordinary shares were acquired at an average price of HRK 189.504845 per ordinary share, representing 0.0038% of the Company’s issued share capital.
- On 28 February 2017, 532 ordinary shares were acquired at an average price of HRK 189.921053 per ordinary share, representing 0.0006% of the Company’s issued share capital.

Following this acquisition, **RDMF** holds in total 202,000 ordinary shares in the Company, representing 0.2467% of the Company’s issued share capital and the same number of votes at the General Assembly of the Company.

CROATIAN TELECOM INC.

Roberta Frangeša Mihanovića 9, 10110 Zagreb
Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr
Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABHR2X
Supervisory Board: I. Drakopoulos, Ph.D. - Chairman
Management Board: D. Tomašković - President, M. Felkel, J. Thürriegl, B. Batelić, B. Drilo, N. Rapačić, S. Kramar
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value



LIFE IS FOR SHARING.

Enclosed to this Notification are the Templates for the Notifications on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, in accordance with the Commission Implementing Regulation (EU) 2016/523.

Ordinary shares: HT-R-A (ISIN: HRHT00RA0005)
Zagreb Stock Exchange, Official market

For further information contact:

Marina Bengez Sedmak
Investor relations
Hrvatski Telekom d.d.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1 Details of the person discharging managerial responsibilities/person closely associated		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Mandatory Pension Fund category B	
2 Reason for the notification		
a) Position/status	—Notification concerns a person closely associated with a person discharging managerial responsibilities; —Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.	
b) Initial notification /Amendment	Initial notification	
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	Hrvatski Telekom d.d.	
b) LEI	097900BFHJ0000029454	
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT-R-A, ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	188,96 HRK	1.200
	188,97 HRK	704
	188,99 HRK	899
	189,00 HRK	39
	190,00 HRK	1.003
	190,00 HRK	500
	190,00 HRK	100
	189,73 HRK	555
190,00 HRK	1.200	
d) Aggregated information — Aggregated volume — Price	Aggregated volume 3,100 shares (total volume on 24 th February 2017 amounts to 6,200 shares, of which 3,100 shares were allocated to Raiffeisen Voluntary Pension Fund) Price 189.50 HRK (weighted average price of the aggregated transactions)	
e) Date of the transaction	2017-02-24	
f) Place of the transaction	XZAG Zagrebačka burza	
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT-R-A, ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	

c) Price(s) and volume(s)	Price(s)	Volume(s)
		189,50 HRK
	189,50 HRK	69
	189,50 HRK	100
	189,50 HRK	19
	189,50 HRK	19
	189,50 HRK	25
	189,50 HRK	50
	189,50 HRK	69
	189,50 HRK	14
	189,50 HRK	200
	190,00 HRK	22
	190,00 HRK	342
d) Aggregated information — Aggregated volume — Price	Aggregated volume 998 shares Price 189.68 HRK (weighted average price of the aggregated transactions)	
e) Date of the transaction	2017-02-27	
f) Place of the transaction	XZAG Zagrebačka burza	

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.

Signature

Damir Grbavac, President of the Management Board

Signature

Srećko Žganec, Ph.D., Management Board Member

Stamp with the following text

Raiffeisen

MIROVINSKO DRUŠTVO

Raiffeisen društvo za upravljanje obveznicima dobrovoljnim
mirovinskim fondovima d.d.
Zagreb, Heinzelova 44

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1 Details of the person discharging managerial responsibilities/person closely associated	
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Voluntary Pension Fund
2 Reason for the notification	
a) Position/status	—Notification concerns a person closely associated with a person discharging managerial responsibilities; —Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.
b) Initial notification /Amendment	Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name	Hrvatski Telekom d.d.
b) LEI	097900BFHJ0000029454

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT-R-A, ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	188,96 HRK	1.200
	188,97 HRK	704
	188,99 HRK	899
	189,00 HRK	39
	190,00 HRK	1.003
	190,00 HRK	500
	190,00 HRK	100
	189,73 HRK	555
190,00 HRK	1.200	
d) Aggregated information — Aggregated volume — Price	Aggregated volume 3,100 shares (total volume on 24 th February 2017 amounts to 6,200 shares, of which 3,100 shares were allocated to Raiffeisen Mandatory Pension Fund category B) Price 189.50 HRK (weighted average price of the aggregated transactions)	
e) Date of the transaction	2017-02-23	
f) Place of the transaction	XZAG Zagrebačka burza	
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT-R-A, ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	189,00	32
	189,98	500
d) Aggregated information — Aggregated volume — Price	Aggregated volume 532 shares Price 189.92 HRK (weighted average price of the aggregated transactions)	
e) Date of the transaction	2017-02-28	
f) Place of the transaction	XZAG Zagrebačka burza	

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.

Signature

Damir Grbavac, President of the Management Board

Signature

Srećko Žganec, Ph.D., Management Board Member

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