



Zagreb, 22 December 2016

## Hrvatski Telekom

### Transfer of treasury shares

Hrvatski Telekom (Reuters: HT.ZA; Bloomberg: HTRA CZ), leading telecommunications services provider in Croatia, announces that today it completed the transfer of 965 treasury shares, SE identification code HT-R-A, ISIN: HRHT00RA0005, to the custodian account of Mr. Ivica Mudrinić, former President of the Management Board of HT, with the purpose of fulfillment of Company obligations arising from the long-term incentive plan for senior management.

To be reminded, the Company published its Treasury Share Buyback Program on 2 May 2012, for the purpose of realization of the Matching Share Plan.

Matching Share Plan, initiated in 2012, has finished in 2016. In line with the terms and conditions for participation in the plan, given the fact that his employment at HT ended on 31 December 2013 and he continued working for DT Group until 31 December 2015, Mr. Ivica Mudrinić is entitled to one half of the total number of shares purchased in the year 2012.

Following this transfer, HT holds in total 2,966 treasury shares.

The Company still has an obligation towards Mr. Mudrinić pursuant to the Plan initiated in 2013, which is about to finish in the year 2017.

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#### About Hrvatski Telekom

Hrvatski Telekom (HT) is the leading provider of telecommunication services in Croatia, serving 1.0 million fixed lines, 2.3 million mobile subscribers and 740,000 broadband connections through its Residential and Business divisions