



Croatian Telecom Inc.  
Roberta Frangeša Mihanovića 9, HR – Zagreb  
Telephone: +385 1 491-1080  
Fax +385 1 491-1012

**Zagreb, 6 September 2016**

**Notification of transactions of directors/persons discharging managerial responsibilities and connected persons**

Hrvatski Telekom d.d. (“HT d.d.” or “the Company”) hereby notifies that on 5 September 2016 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act and to Market Abuse Regulation (EU) No. 596/2014.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of Raiffeisen Voluntary Pension Fund (“**RDMF**”), regarding HT d.d. shares:

- On 1 September 2016, 6,184 ordinary shares were acquired at an average price of HRK 151.160994 per ordinary share, representing 0.0076% of the Company’s issued share capital.
- On 2 September 2016, 6,168 ordinary shares were acquired at an average price of HRK 154.845230 per ordinary share, representing 0.0075% of the Company’s issued share capital.

Following these acquisitions, **RDMF** holds in total 187,559 ordinary shares in the Company, representing 0.2290% of the Company’s issued share capital and the same number of votes at the General Assembly of the Company.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisition in the name and on behalf of Raiffeisen Closed Voluntary Pension Fund (“**RZDMF**”), regarding HT d.d. shares:

- On 1 September 2016, 1,000 ordinary shares were acquired at an average price of HRK 151.160994 per ordinary share, representing 0.0012% of the Company’s issued share capital.

Following this acquisition, **RZDMF** holds in total 2,130 ordinary shares in the Company, representing 0.0026% of the Company’s issued share capital and the same number of votes at the General Assembly of the Company.

Enclosed to this Notification are the Templates for the Notifications on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, in accordance with the Commission Implementing Regulation (EU) 2016/523.

Ordinary shares: HT-R-A (ISIN: HRHT00RA0005)  
Zagreb Stock Exchange, Official market

For further information contact:  
Marina Bengez Sedmak  
Investor relations  
Hrvatski Telekom d.d.

**CROATIAN TELECOM INC.**

Roberta Frangeša Mihanovića 9, 10110 Zagreb  
Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr  
Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X  
Supervisory Board: I. Drakopoulos, Ph.D. - Chairman  
Management Board: D. Tomašković - President, M. Felkel, J. Thürriggl, B. Batelić, N. Rapaić, S. Kramar  
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560  
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>																																			
a)	Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Voluntary Pension Fund																																		
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b)	Initial notification/Amendment	Initial notification																																		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																																			
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**RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.**

Signature

DAMIR GRBAVAC, President of the Management Board

Signature

SREČKO ŽGANEC, Management Board Member

*Stamp with the following text*

**Raiffeisen**  
**MIROVINSKO DRUŠTVO**  
Raiffeisen društvo za upravljanje obveznim dobrovoljnim  
mirovinskim fondovima d.d.  
Zagreb, Heinzelova 44

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