



Croatian Telecom Inc.
CEO, Management Board and Supervisory Board
Support Department
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Zagreb, 29 August 2016

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 26 August 2016 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of the pension funds it manages, regarding HT d.d. shares, trading symbol HT-R-A (ISIN: HRHT00RA0005), on the Zagreb Stock Exchange:

- In the name and on behalf of the Raiffeisen Mandatory Pension Fund category A ("**ROMF A**"):
 - On 22 August 2016, 1,210 ordinary shares were acquired at an average price of HRK 143.545132 per ordinary share, representing 0.0015% of the Company's issued share capital.
 - On 23 August 2016, 2,000 ordinary shares were acquired at an average price of HRK 144.275050 per ordinary share, representing 0.0024% of the Company's issued share capital.

Following these acquisitions, **ROMF A** holds in total 23,690 ordinary shares in the Company, representing 0.0289% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

- In the name and on behalf of the Raiffeisen Voluntary Pension Fund ("**RDMF**"):
 - On 24 August 2016, 1,000 ordinary shares were acquired at an average price of HRK 144.16948 per ordinary share, representing 0.0012% of the Company's issued share capital.
 - On 25 August 2016, 1,149 ordinary shares were acquired at an average price of HRK 146.264386 per ordinary share, representing 0.0014% of the Company's issued share capital.
 - On 26 August 2016, 1,000 ordinary shares were acquired at an average price of HRK 145.50862 per ordinary share, representing 0.0012% of the Company's issued share capital.

Following these acquisitions, **RDMF** holds in total 172,089 ordinary shares in the Company, representing 0.2102% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak
Secretary to the Management Board and Supervisory Board
Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X
Supervisory Board: I. Drakopoulos, Ph.D. - Chairman
Management Board: D. Tomašković - President, M. Felkel, J. Thürriggl, B. Batelić, N. Rapaić, S. Kramar
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value