



Croatian Telecom Inc.
CEO, Management Board and Supervisory Board
Support Department
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Zagreb, 29 February 2016

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 26 February 2016 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisition in the name and on behalf of the Raiffeisen Mandatory Pension Fund category B ("ROMF B"), regarding HT d.d. shares, trading symbol HT-R-A (ISIN: HRHT00RA0005), on the Zagreb Stock Exchange:

- On 22 February 2016, 1,000 ordinary shares were acquired at an average price of HRK 146.165660 per ordinary share, representing 0.0012% of the Company's issued share capital.
- On 23 February 2016, 705 ordinary shares were acquired at an average price of HRK 146.158454 per ordinary share, representing 0.0009% of the Company's issued share capital.
- On 24 February 2016, 1,700 ordinary shares were acquired at an average price of HRK 143.776359 per ordinary share, representing 0.0021% of the Company's issued share capital.

Following this acquisition, ROMF B holds in total 7,167,277 ordinary shares in the Company, representing 8.7525% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak
Secretary to the Management Board and Supervisory Board
Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X
Supervisory Board: M. Klein - President
Board of Management: D. Tomašković – President, dr. K.-U. Deissner, M. Felkel, T. Albers, B. Batelić, N. Rapačić
Commercial register: The Commercial Court Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value