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T-Hrvatski Telekom

Partnership with Deutsche Telekom AG in international voice wholesale traffic

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), Croatia's leading telecommunications provider, announces a partnership agreement with Deutsche Telekom AG (DT) in international voice wholesale traffic as of 1 January 2014, in order to exploit synergies arising from DT's position in that market.

The partnership agreement includes the aggregation of international voice trading as well as commercial and technical traffic routing under the responsibility of DT and it will enable further efficiency improvements at T-HT, resulting from a reduction in operating expenses.

Contact details:

T-Hrvatski Telekom

Erika Kašpar, Corporate Communications and Investor Relations	00 385 1 491 2000
Elvis Knežević, Investor Relations	00 385 1 491 1114
Anita Marić Šimek, Investor Relations	00 385 1 491 1884
E-mail	ir@t.ht.hr
Web site	www.t.ht.hr/eng/investors

College Hill

Kay Larsen / Adrian Duffield	+44 (0)20 7457 2020
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About T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ)

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving nearly 1.2 million fixed lines, 2.4 million mobile subscribers and 667,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depository receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Pensioners' Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.