

Croatian Telecom Inc.
Supervisory Board and Management Board Office
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Zagreb, 24 February 2014

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 21 February 2014 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

The above stated connected person made the following transactions regarding HT d.d. shares in the name and on behalf of the Raiffeisen Mandatory Pension Fund:

- On 17 February 2014, 10,000 ordinary shares were acquired at an average price of HRK 168.539165 per ordinary share, representing 0.0122% of the Company's issued share capital.
- On 18 February 2014, 2,000 ordinary shares were acquired at an average price of HRK 168.174625 per ordinary share, representing 0.0024% of the Company's issued share capital.
- On 19 February 2014, 1,501 ordinary shares were acquired at an average price of HRK 168.641546 per ordinary share, representing 0.0018% of the Company's issued share capital.
- On 20 February 2014, 1,748 ordinary shares were acquired at an average price of HRK 169.679045 per ordinary share, representing 0.0021% of the Company's issued share capital.
- On 21 February 2014, 9,751 ordinary shares were acquired at an average price of HRK 169.577100 per ordinary share, representing 0.0119% of the Company's issued share capital.

Following these acquisitions, the Raiffeisen Mandatory Pension Fund holds 6,436,856 ordinary shares in the Company, representing 7.8605% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

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