



Croatian Telecom Inc.  
Roberta Frangeša Mihanovića 9, HR – Zagreb  
Telephone: +385 1 491-1080  
Fax +385 1 491-1012

**Ordinary shares:** HT (ISIN: HRHT00RA0005)  
**Listing:** Zagreb Stock Exchange, Official market  
**LEI:** 097900BFHJ0000029454  
**Member State:** Republic of Croatia

**Zagreb, 25 January 2019**

**Notification of transactions of directors/persons discharging managerial responsibilities and connected persons**

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 25 January 2019 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Market Abuse Regulation (EU) No. 596/2014.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of **Raiffeisen Mandatory Pension Fund category A ("ROMF A")**, regarding HT d.d. shares:

- On 23 January 2019, 913 ordinary shares were acquired at an average price of HRK 152.46 per ordinary share, representing 0.0011% of the Company's issued share capital.

Following these acquisitions, **ROMF A** holds in total 43,857 ordinary shares in the Company, representing 0.0537% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of **Raiffeisen Mandatory Pension Fund category B ("ROMF B")**, regarding HT d.d. shares:

- On 23 January 2019, 913 ordinary shares were acquired at an average price of HRK 152.46 per ordinary share, representing 0.0011% of the Company's issued share capital.
- On 24 January 2019, 242 ordinary shares were acquired at an average price of HRK 152 per ordinary share, representing 0,0003% of the Company's issued share capital.

Following these acquisitions, **ROMF B** holds in total 7,393,408 ordinary shares in the Company, representing 9.0528% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

**CROATIAN TELECOM INC.**

Roberta Frangeša Mihanovića 9, 10110 Zagreb  
Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr  
Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X  
Supervisory Board: J. R. Talbot - Chairman  
Management Board: D. Tomašković - President, D. Daub, B. Drilo, N. Rapaić, S. Kramar  
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560  
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,670,064 shares without nominal value



Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of **Raiffeisen Voluntary Pension Fund** (“**RDMF**”), regarding HT d.d. shares:

- On 23 January 2019, 913 ordinary shares were acquired at an average price of HRK 152.46 per ordinary share, representing 0.0011% of the Company’s issued share capital.
- On 24 January 2019, 241 ordinary shares were acquired at an average price of HRK 152 per ordinary share, representing 0,0003% of the Company’s issued share capital.

Following these acquisitions, **RDMF** holds in total 219,232 ordinary shares in the Company, representing 0.2684% of the Company’s issued share capital and the same number of votes at the General Assembly of the Company.

Enclosed to this Notification is the Template for the Notifications on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, in accordance with the Commission Implementing Regulation (EU) 2016/523.

For further information contact:  
Marina Bengez Sedmak  
Investor relations  
Hrvatski Telekom d.d.

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1 Details of the person discharging managerial responsibilities/person closely associated</b>		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Voluntary Pension Fund	
<b>2 Reason for the notification</b>		
a) Position/status	<ul style="list-style-type: none"> <li>—Notification concerns a person closely associated with a person discharging managerial responsibilities;</li> <li>—Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.</li> </ul>	
b) Initial notification /Amendment	Initial notification	
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a) Name	Hrvatski Telekom d.d.	
b) LEI	097900BFHJ0000029454	
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT; ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
	152,00 HRK	7
	152,00 HRK	27
	152,00 HRK	63
	152,00 HRK	45
	152,00 HRK	69
	152,00 HRK	40
	152,00 HRK	62
	152,00 HRK	39
	152,00 HRK	63
	152,00 HRK	69
	152,50 HRK	205
	152,50 HRK	120
	152,50 HRK	1154
	152,50 HRK	500
	153,00 HRK	94
	153,00 HRK	90
	153,00 HRK	70
	153,00 HRK	1
	153,00 HRK	4
153,00 HRK	17	

d)	Aggregated information — Aggregated volume — Price	Aggregated volume 913 shares (total volume on 23 January 2019 amounted to 2,739 shares, out of which 913 shares were allocated to Raiffeisen Mandatory Pension Fund category A, 913 shares were allocated to Raiffeisen Mandatory Pension Fund category B and 913 shares were allocated to Raiffeisen Voluntary Pension Fund)  Price 152.46 HRK (weighted average price of the aggregated transactions)																
e)	Date of the transaction	2019-01-23																
f)	Place of the transaction	XZAG Zagrebačka burza																
a)	Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT; ISIN: HRHT00RA0005																
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d)	Aggregated information — Aggregated volume — Price	Aggregated volume 241 shares (total volume on 24 January 2019 amounted to 483 shares, out of which 242 shares were allocated to to Raiffeisen Mandatory Pension Fund category B and 241 shares were allocated to Raiffeisen Voluntary Pension Fund)  Price 152.00 HRK (weighted average price of the aggregated transactions)																
e)	Date of the transaction	2019-01-24																
f)	Place of the transaction	XZAG Zagrebačka burza																

**RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.**

Signature

Damir Grbavac, President of the Management Board

Signature

Gordan Šumanović, Member of the Management Board

*Stamp with the following text*

**Raiffeisen**

**MIROVINSKO DRUŠTVO**

Raiffeisen društvo za upravljanje obveznicima dobrovoljnim mirovinskim fondovima d.d.  
Zagreb, Petrinjska 59

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1 Details of the person discharging managerial responsibilities/person closely associated</b>		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Mandatory Pension Fund category A	
<b>2 Reason for the notification</b>		
a) Position/status	<ul style="list-style-type: none"> <li>—Notification concerns a person closely associated with a person discharging managerial responsibilities;</li> <li>—Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.</li> </ul>	
b) Initial notification /Amendment	Initial notification	
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e)	Date of the transaction	2019-01-23
f)	Place of the transaction	XZAG Zagrebačka burza

**RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.**

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Damir Grbavac, President of the Management Board

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Gordan Šumanović, Member of the Management Board

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<b>1 Details of the person discharging managerial responsibilities/person closely associated</b>		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Mandatory Pension Fund category B	
<b>2 Reason for the notification</b>		
a) Position/status	<ul style="list-style-type: none"> <li>—Notification concerns a person closely associated with a person discharging managerial responsibilities;</li> <li>—Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.</li> </ul>	
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