



Croatian Telecom Inc.
Roberta Frangeša Mihanovića 9, HR – Zagreb
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Zagreb, 20 February 2018

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 19 February 2018 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act and to Market Abuse Regulation (EU) No. 596/2014.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of **Raiffeisen Voluntary Pension Fund ("RDMF")**, regarding HT d.d. shares:

- On 15 February 2018, 1,700 ordinary shares were acquired at an average price of HRK 166.142900 per ordinary share, representing 0.0021 % of the Company's issued share capital.
- On 16 February 2018, 1,169 ordinary shares were acquired at an average price of HRK 165.842601 per ordinary share, representing 0.0014 % of the Company's issued share capital.

Following these acquisitions, **RDMF** holds in total 208,629 ordinary shares in the Company, representing 0.2548 % of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisition in the name and on behalf of **Raiffeisen Mandatory Pension Fund category A ("ROMF A")**, regarding HT d.d. shares:

- On 15 February 2018, 1,100 ordinary shares were acquired at an average price of HRK 166.142857 per ordinary share, representing 0.0013 % of the Company's issued share capital.

Following this acquisition, **ROMF A** holds in total 39,257 ordinary shares in the Company, representing 0.0479 % of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

Enclosed to this Notification are the Templates for the Notifications on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, in accordance with the Commission Implementing Regulation (EU) 2016/523.

Ordinary shares: HT (ISIN: HRHT00RA0005)
Zagreb Stock Exchange, Official market

For further information contact:

Marina Bengez Sedmak
Investor relations
Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

Roberta Frangeša Mihanovića 9, 10110 Zagreb
Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr
Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X
Supervisory Board: J. R. Talbot - Chairman
Management Board: D. Tomašković - President, M. Felkel, D. Daub, B. Batelić, B. Drilo, N. Rapaić, S. Kramar
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1 Details of the person discharging managerial responsibilities/person closely associated		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Mandatory Pension Fund category A	
2 Reason for the notification		
a) Position/status	—Notification concerns a person closely associated with a person discharging managerial responsibilities; —Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.	
b) Initial notification /Amendment	Initial notification	
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	Hrvatski Telekom d.d.	
b) LEI	097900BFHJ0000029454	
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT (HT-R-A), ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	166,50 HRK	200
	166,50 HRK	58
	166,50 HRK	69
	166,50 HRK	58
	166,50 HRK	50
	166,50 HRK	69
	166,50 HRK	69
	166,50 HRK	69
	166,50 HRK	69
	166,50 HRK	12
	166,50 HRK	69
	166,50 HRK	69
	166,50 HRK	69
	166,50 HRK	70
	166,50 HRK	81
	166,50 HRK	119
	166,00 HRK	249
	166,00 HRK	69
	166,00 HRK	55
166,00 HRK	27	
166,00 HRK	23	
166,00 HRK	500	

		166,00 HRK	6
		166,00 HRK	69
		166,00 HRK	2
		166,00 HRK	200
		165,50 HRK	400
d)	Aggregated information — Aggregated volume — Price	Aggregated volume 1,100 shares (total volume on 15 February 2018 amounted to 2,800 shares, out of which 1,700 shares were allocated to Raiffeisen Voluntary Pension Fund) Price 166,14 HRK (weighted average price of the aggregated transactions)	
e)	Date of the transaction	2018-02-15	
f)	Place of the transaction	XZAG Zagrebačka burza	

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.

Signature

Damir Grbavac, President of the Management Board

Signature

Gordan Šumanović, Member of the Management Board

Stamp with the following text

Raiffeisen
MIROVINSKO DRUŠTVO
Raiffeisen društvo za upravljanje obveznim i
dobrovoljnim mirovinskim fondovima d.d.
Zagreb, Petrinjska 59

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Voluntary Pension Fund
2	Reason for the notification	
a)	Position/status	—Notification concerns a person closely associated with a person discharging managerial responsibilities; —Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Hrvatski Telekom d.d.
b)	LEI	097900BFHJ0000029454
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	166,50 HRK	69
	166,50 HRK	69
	166,50 HRK	70
	166,50 HRK	81
	166,50 HRK	119
	166,00 HRK	249
	166,00 HRK	69
	166,00 HRK	55
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	166,00 HRK	23
	166,00 HRK	500
	166,00 HRK	6
166,00 HRK	69	
166,00 HRK	2	
166,00 HRK	200	
165,50 HRK	400	
d) Aggregated information	Aggregated volume 1,700 shares (total volume on 15 February 2018 amounted to 2,800 shares, out of which 1,100 shares were allocated to Raiffeisen Mandatory Pension Fund category A) Price 166,14 HRK (weighted average price of the aggregated transactions)	
e) Date of the transaction	2018-02-15	
f) Place of the transaction	XZAG Zagrebačka burza	

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.

Signature

Damir Grbavac, President of the Management Board

Signature

Gordan Šumanović, Member of the Management Board

Stamp with the following text

Raiffeisen

MIROVINSKO DRUŠTVO

Raiffeisen društvo za upravljanje obveznim dobrovoljnim mirovinskim fondovima d.d.

Zagreb, Petrinjska 59

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e)	Date of the transaction	2018-02-16
f)	Place of the transaction	XZAG Zagrebačka burza

RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.

Signature

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Gordan Šumanović, Member of the Management Board

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