



Zagreb, 22 December 2017

Hrvatski Telekom

Transfer of treasury shares

Hrvatski Telekom (Reuters: HT.ZA; Bloomberg: HTRA CZ), leading telecommunications services provider in Croatia, announces that on 21st December 2017 it completed the transfer of 500 treasury shares, SE identification code HT, ISIN: HRHT00RA0005, to the custodian account of Mr. Ivica Mudrinić, former President of the Management Board of HT, with the purpose of fulfillment of Company obligations arising from the long-term incentive plan for senior management.

To be reminded, the Company published its Treasury Share Buyback Program on 2 May 2012, for the purpose of realization of the Share Matching Plan.

Share Matching Plan, initiated in 2013, has finished in 2017. In line with the terms and conditions for participation in the plan, given the fact that his employment at HT ended on 31 December 2013 and he continued working for DT Group until 31 December 2015, Mr. Ivica Mudrinić is entitled to one fourth of the total number of shares he purchased in the year 2013. By this transfer of shares the said Share Matching Plan is being closed, and the Company has fulfilled in total all its obligations towards Mr. Mudrinić pursuant to the Plan.

Following this transfer, HT holds in total 216,753 treasury shares.

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About Hrvatski Telekom

Hrvatski Telekom (HT) is the leading provider of telecommunication services in Croatia, serving 0.9 million fixed lines, 2.3 million mobile subscribers and 0.8 million broadband connections through its Residential and Business divisions